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Welcome to the 13th issue of Invest Salone's quarterly newsletter

In the past quarter, Invest Salone and the Africa Resilience Investment

Accelerator (ARIA) organised an international delegation of development finance institutions (DFIs) to Sierra Leone, to explore investment opportunities in infrastructure and tourism

Events for the DFIs included a **roundtable on Sierra Leone's legal ecosystem**, which flagged the need for stronger frameworks, particularly around environmental, social and governance matters.

Investors also visited **Tacugama Chimpanzee Sanctuary for a session** focused on Sierra Leone's ecotourism and cultural tourism potential.

Avril Pratt, consultant with Invest Salone, highlighted tourism's positive impact on local communities, while Alex Kucharski, British International Investment's (BII) ARIA Lead for West Africa, noted growing DFI interest.

The summary of an Invest Salone survey on sustainable finance drivers in Sierra Leone was added to our Resource Bank. It identifies green projects attracting investment and policy priorities for a greener financial sector.

Finally, Invest Salone celebrated Sierra Leone's **vibrant festival scene**, a growing draw for the diaspora and other visitors. Events like the Ma Dengn Festival, Gbamgbaode and Ecofest offer immersive experiences showcasing the country's rich heritage.

Follow our social media channels for more updates on Invest Salone's work in Sierra Leone.









LATEST NEWS



International investors in Sierra Leone to explore opportunities in infrastructure and sustainable tourism

A major international investor delegation visited Sierra Leone to explore opportunities to invest in key sectors, such as infrastructure and sustainable tourism. The visit, led by ARIA and supported by Invest Salone, was expected to be the largest of its kind in the country's recent history. Read more >>



Roundtable discusses role of Sierra Leone's legal ecosystem in enabling investment

A roundtable, co-hosted by Herbert Smith Freehills and the UK Sierra



Growth potential and development impact makes Sierra Leone's tourism industry attractive to impact investors

Leone Pro Bono Network, as part of a programme organised by ARIA and Invest Salone, explored strategies to strengthen Sierra Leone's legal sector for international investment. The event, part of ARIA's delegation visit, emphasised the role of local legal advice and de-risking instruments like the PROSPER Salone grant to attract investors.

At a roundtable at Tacugama
Chimpanzee Sanctuary, international investors explored Sierra Leone's growing tourism sector and its potential for economic growth. Cohosted by Invest Salone and ARIA, the event highlighted the sector's impact on livelihoods and sustainability. Read more >>

Read more >>



The festive season in Sierra Leone: A celebration of music, food and culture

Invest Salone celebrated Sierra Leone's vibrant festival scene, with events like Ma Dengn Festival, Gbamgbaode and Ecofest highlighting the country's rich cultural heritage and growing tourism industry. These festivals attract both international visitors and the diaspora, driving economic growth and showcasing Sierra Leone's unique offerings. Read more >>

More news

PUBLICATIONS



Survey insights from sustainable finance seminar in Sierra Leone

In a continued effort to promote sustainable finance practices in Sierra Leone, Invest Salone recently conducted a series of seminars in Sierra Leone during May to September 2024. These sessions gathered 28 financial professionals and regulators, providing insights into the alignment of the financial sector with sustainability goals. Read more >>

SOCIAL MEDIA



18 October 2024 – LinkedIn

A big thank you to everyone who took part in last week's Sierra Leone Investment Summit at <u>AFSIC – Investing in Africa</u> conference where speakers shared information on successful transactions, derisking and investment opportunities.



5 November 2024 – LinkedIn

Great to visit So Pure yesterday – a water purification and distribution



5 November 2024 – LinkedIn

Key players involved in the issuance of Sierra Leone's landmark local

company operating in Freetown,
Sierra Leone, 'where water is life'.
So Pure received technical
assistance through Invest Salone to
help improve their internal
processes, documentation and
investment readiness.

currency corporate bond convened at a roundtable this morning to discuss the process that led to this significant milestone and to reflect on lessons learned – laying the groundwork for future collaborations. The local currency corporate bond supports local businesses to access much needed finance.



6 November 2024 – LinkedIn

Invest Salone's COMPETE Salone grant facility helps businesses to test innovative ideas that have the potential to create jobs and improve livelihoods. This week we visited COMPETE Salone grantees, Leecon Poultry and Capitol Foods Limited, to see the results in action.



7 November 2024 – LinkedIn

From ecotourism and undiscovered beaches to a rich culture and history, Sierra Leone offers many unique tourism opportunities. This morning, representatives from the tourism sector met with international investors to discuss sector challenges and how to overcome them, including through improved access to finance and investment in reliable infrastructure, electricity and water supply.









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