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*Welcome to the 10th issue of Invest Salone's
quarterly newsletter*

We have now evaluated our programme results up to the end of the fourth year of Invest Salone, which ran through September 2023. The numbers are clear: We have supported impact investors to **unlock £10 million in investment** for Sierra Leonean businesses, and we have **supported 40 businesses to become more productive and competitive**. We have also **produced 30 reform-oriented products** to inform policies and regulations.

All of these efforts continue in 2024. As part of our work to inform policies and regulations in support of private sector-led growth, we published an **assessment of the Poultry Feed Sector** highlighting the sector's challenges and investment opportunities, as well as recommendations on how to improve productivity.

Through Invest Salone's **Technical Assistance Facility (TAF)**, we support firms to become more competitive. Our **recently published resource** explains more about TAF and what the process involves.

Our growing Resource Bank also includes a **series of investment insights** which provide a wealth of information on key sectors and crops, as well as case studies which explore how Invest Salone's work applies to real business situations.

Invest Salone celebrated **International Women's Day** with a campaign

spotlighting how our PROSPER Salone grant to London-based impact investing group Truestone, and its portfolio company A Call to Business (ACTB) Savings and Loans, is helping to support women in business. It was great to hear directly from two Freetown-based women who took out micro-loans with ACTB, enabling both to expand their businesses.

Follow our social media channels for more updates on Invest Salone's work in Sierra Leone.



LATEST NEWS



Call for SMEs!

Pangea Global Ventures launched the "Catalyzing Investment in Small Business" (CISB) initiative in Sierra Leone in February and is looking for SMEs with the potential for growth. Please support the call for SMEs by sharing [this form](#) with your networks, or for SMEs seeking investment, follow [the link](#) for potential inclusion in the CISB pipeline database.



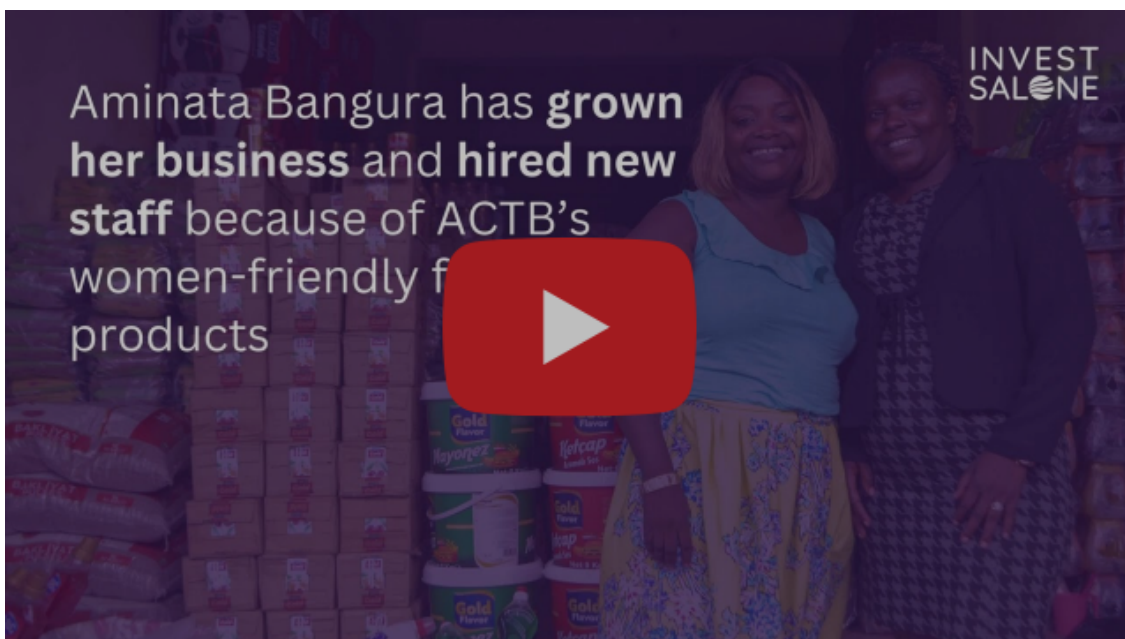
Improving local feed production is key to growth in Sierra Leone's poultry industry

Optimising commercial feed production locally would boost the productivity of Sierra Leone's poultry industry, according to a report by Invest Salone. The report states that local and regional demand for chicken and chicken products presents significant investment opportunities if challenges are tackled. [Read more >>](#)



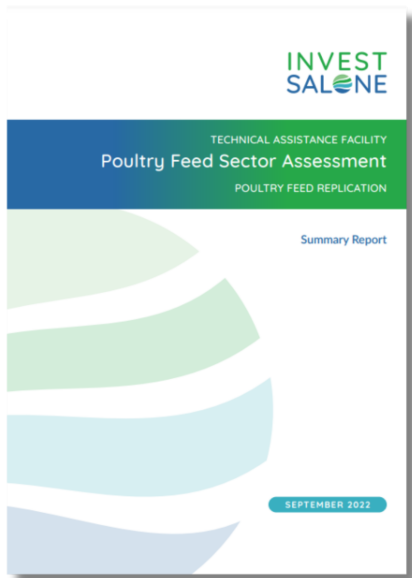
How Invest Salone partners to support investment in female entrepreneurship

Through its PROSPER Salone grant scheme, Invest Salone is working with impact investing group – [Truestone](#) and its portfolio company [ACTB Savings and Loans](#) to build a strong generation of women entrepreneurs in Sierra Leone by providing financial products tailored to their needs. [Read more >>](#)



Supporting women to build profitable and sustainable businesses not only benefits them but also their communities and countries. Find out how Invest Salone is working with its partners to invest in women and accelerate progress.

PUBLICATIONS



Poultry Feed Sector Assessment

This report is based on a scoping visit to Sierra Leone and engagement with the six largest poultry companies in the country. The Sierra Leone poultry industry is positioned to grow rapidly over the next decade. Increasing local and regional demand for chicken and chicken products presents significant investment opportunities, but challenges are faced by the sector.

[Read more >>](#)

Invest Salone's Technical Assistance Facility: How can we help you?

Invest Salone is a private sector development initiative aimed at facilitating inclusive economic growth in Sierra Leone, across key sectors such as agriculture, manufacturing, textiles and tourism. Through its Technical Assistance Facility (TAF), Invest Salone supports firms to become more competitive. Find out more about TAF and what the process involves. [Read more >>](#)



SOCIAL MEDIA



Productive brainstorming between Invest Salone, the Ministry of Agriculture and Forestry, team TBI and the ASI team, on how we can support the success of the government's flagship Feed Salone project, and boost gdp growth through agriculture. [#feedsalone](#) [#SierraLeone](#) [#FoodSecurity](#)



Carbon markets can be powerful mechanisms for driving beneficial climate, biodiversity and human livelihood outcomes. Invest Salone visited Rewilding's Mangrove and Reforestation Carbon Credit project near Port Loko as part of our analysis of the sector.



A strong private sector will drive growth in [#SierraLeone](#) and has the potential to improve [#FoodSecurity](#). So what are the challenges and opportunities? Diverse players from the ecosystem gathered to offer insights and launch the Catalyzing Investment for Small Businesses Initiative.



Does a well-attended dialogue on what the Finance Act 2024 means for business, organised by Veritas, reflect private sector appetite for structured debate on business issues? Public/private dialogue like this lies at the heart of private sector growth, participation and governance



Fantastic to see so many people out to welcome home the 1st [#SierraLeone](#) Budapest-Bamako Rally team, along with all the other drivers crossing the finish line in Freetown today. Congratulations to the Puzzle Pieces Pod driving to raise awareness of autism <https://puzzlepiecessl.org>



The Invest Salone team visited [#SierraLeonean](#) company – Bennimix in Bo. Bennimix has been operating for over 30 years making infant food from locally grown ingredients.



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